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Incentives

Texas Enterprise Fund

The Texas Enterprise Fund (TEF) was established in 2003 to help attract new jobs and investment to the state. The fund was renewed by the Legislature in 2017. As the largest "deal-closing" fund of its kind in the nation, the TEF continues to attract businesses to Texas. The fund is used only as a final incentive tool where a single Texas site is competing with another viable out-of-state option. Additionally the TEF will only be considered to help close a deal that already has significant local support behind it from a prospective Texas community.

Texas Bank for Economic Development

Loan Assistance

- Texas Product/Business Funds
- Texas Leverage Fund
- Texas Enterprise Zone
- Texas Industrial Revenue Bond

Training Assistance

The Skills Development Fund is Texas' premier job-training program providing training dollars for Texas businesses and workers. Administered by the Texas Workforce Commission, success is achieved through collaboration among businesses, public Community and Technical colleges, Local Workforce Development Boards and economic development partners.

The Skills for Small Business program: Up to \$2 million from the Skills Development Fund is dedicated to the backbone of Texas's business community - our more than 433,000 small employers. Small businesses now can apply to TWC for training offered by their local community or technical college, or the Texas Engineering Extension service (TEEX). TWC processes the application and works with the college to fund the specific courses selected by businesses for their employees.

Tax Incentives

The Texas Enterprise Zone Program is an economic development tool for local communities to partner with the State of Texas to promote job creation and capital investment in economically distressed areas of the state.